

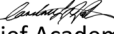


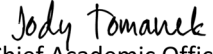




Syllabus
ECON 2110
Principles of Macroeconomics
2022

Committee Members:

Tj Wrigley, Central Community College
Tim Sweeney, Metropolitan Community College
Cathy Nutt, Mid-Plains Community College
Karen Spray, Northeast Community College
Janet Scott, Southeast Community College
Aletia Norwood, Western Nebraska Community College
N/A, Little Priest Tribal College
Dr. James Rajasekar, Nebraska Indian Community College

Facilitator: Aletia Norwood

The Institution agrees to the contents in this syllabus including course prefix, number, course description and other contents of this syllabus.

 Chief Academic Officer, Central Community College	04/07/2022	Adopt
 Chief Academic Officer, Little Priest Tribal College	03/28/2022	Adopt
 Chief Academic Officer, Metropolitan Community College	03/28/2022	Decline
 Chief Academic Officer, Mid-Plains Community College	03/28/2022	Adopt
 Chief Academic Officer, Nebraska Indian Community College	04/04/2022	Adopt
 Chief Academic Officer, Northeast Community College	03/28/2022	Adopt
 Chief Academic Officer, Southeast Community College	04/04/2022	Adopt
 Chief Academic Officer, Western Nebraska Community College	03/28/2022	Adopt



I. CATALOG DESCRIPTION

Course Number: ECON2110
Course Title: Principles of Macroeconomics
Prerequisite(s): None

Catalog Description: This course is a study of the “big ideas” of macroeconomics including GDP, CPI, inflation, unemployment, and international trade. A look at public-policy decision making using macro theories including monetary policy, fiscal policy, and other economic-stabilization theories. This course will also examine the economic challenges facing our economy.

Credit Hours: 3.0 semester hours/4.5 quarter hours
Contact Hours: 45 hours

I. COURSE OBJECTIVES / COMPETENCIES

Course will:

- (1) Acquaint the students with the operation of the market economy including supply and demand.
- (2) Develop student awareness of relationships between unemployment, inflation, and the business cycle.
- (3) Compare and contrast government fiscal and monetary policy.
- (4) Demonstrate the measurement of national income and production.
- (5) Explain the concepts of aggregate demand and aggregate supply as they relate to national income and GDP.
- (6) Introduce various economic theories
- (7) Explore foreign exchange markets, globalization, and international trade.

III. STUDENT LEARNING OUTCOMES:

Students will be able to:

- (1) Describe the operation of the market economy including supply and demand.
- (2) Explain relationships between unemployment, inflation, and the business cycle.
- (3) Distinguish between the effects of government fiscal and monetary policy.
- (5) Explain how national income and product are measured.
- (6) Demonstrate the interaction amongst national income, GDP, aggregate demand, and aggregate supply.
- (7) Compare and contrast various economic theories.
- (8) Discuss foreign exchange markets, globalization, and international trade.

IV. COURSE CONTENT / TOPICAL OUTLINE

- (1) An introduction to the basic concepts of economics
- (2) GDP, national income, employment, and fiscal policy
- (3) Aggregate demand and aggregate supply
- (4) Money, banking, and monetary policy
- (5) Alternative macroeconomic theories, stabilization problems, deficits and the public debt.

(6) International trade

V. INSTRUCTIONAL MATERIALS

A. Required Text(s): Suggested

Economics & Connect

Principles of Economics & Mind tap

Macroeconomics & My Econ Lab

Principles of Economics & Sapling learning

Economics & My Econ Lab

Economics & Connect

Principles of Macroeconomics 2E

McConnell, Brue, & Flynn

N. Gregory Mankiw

R. Glenn Hubbard & Anthony

Patrick O'Brien

Timothy Taylor & Steven

Greenlaw, et al

O'Sullivan, Sheffrin, & Perez

Asarta & Butters

OpenStax

VI. METHOD OF PRESENTATION/INSTRUCTION

a) Lecture

b) Discussion

c) Demonstration

d) Application

e) Online

f) Distant Education

VII. METHODS OF EVALUATION

Course grades, at the determination of the instructor, will be based on class and group participation, daily work, exams, projects, papers and/or a portfolio. Instructors will distribute and discuss evaluation and grading policies with students at the beginning of each term.

VIII. INSTITUTIONAL DEFINED SECTION

a. Other requirements as determined by instructor/college.