

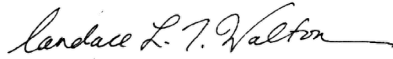


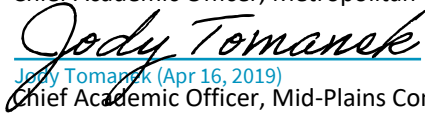




Syllabus
ECON2120
Principles of Microeconomics
2019

Committee Members:

No representative, Central Community College
No representative, Little Priest Tribal College
Tim Sweeney, Metropolitan Community College
Cathy Nutt, Mid-Plains Community College
No representative, Nebraska Indian Community College
Amanda Kampschneider, Northeast Community College
Janet Scott, Southeast Community College
Tim Mittan, Southeast Community College
Aletia Norwood, Western Nebraska Community College

Facilitator: Tim Mittan

The Institution agrees to the contents in this syllabus including course prefix, number, course description and other contents of this syllabus.

 Chief Academic Officer, Central Community College	Adopt
 Manoj Patil (Apr 16, 2019) Chief Academic Officer, Little Priest Tribal College	Adopt
 Thomas J McDonnell (Apr 17, 2019) Chief Academic Officer, Metropolitan Community College	Decline
 Jody Tomarsak (Apr 16, 2019) Chief Academic Officer, Mid-Plains Community College	Adopt
 Kristine Sudbeck (May 16, 2019) Chief Academic Officer, Nebraska Indian Community College	Adopt
 Lyle Kathol (Apr 16, 2019) Chief Academic Officer, Northeast Community College	Adopt
 Dennis Headrick (Apr 15, 2019) Chief Academic Officer, Southeast Community College	Adopt
 Kim Kuster Dale (Apr 23, 2019) Chief Academic Officer, Western Nebraska Community College	Adopt

I. CATALOG DESCRIPTION

Course Number: ECON2120
Course Title: Principles of Microeconomics
Prerequisite(s): None

Catalog Description: Analysis of perfect and imperfect markets, including the behavior of producers and consumers. Topics include price and income elasticity, public and private goods, income distribution, market structures, production costs, resource allocation, comparative advantage and current economic problems.

Credit Hours: 3.0 semester hours / 4.5 quarter hours
Contact Hours: 45 hours (or quarter equivalent)

II. COURSE OBJECTIVES / COMPETENCIES

Course will:

1. Demonstrate and explain demand and supply schedules and the resulting graphs.
2. Develop student awareness of how economists' measure sensitivity of quantity demanded as a result of changes in price and income.
3. Develop student awareness of the theory of consumer and producer behavior.
4. Develop student awareness of the firm's cost of production and sources of revenue.
5. Demonstrate graphically and mathematically the optimal levels of production in different market structures.
6. Acquaint students with the major characteristics of different market structures.
7. Demonstrate how prices are determined in different market structures.
8. Discuss microeconomic principles as they relate to current economic issues.

III. STUDENT LEARNING OUTCOMES:

Students will be able to:

- (1) Diagram and interpret demand and supply schedules and the resulting graphs.
- (2) Calculate and interpret how economists' measure sensitivity of quantity demanded to changes in price and income.
- (3) Explain the theory of consumer and producer behavior.
- (4) Analyze the firm's cost of production and sources of revenue.
- (5) Calculate and interpret graphically and mathematically the optimal levels of production in different market structures.
- (6) Identify the major characteristics of different market structures.
- (7) Explain how prices are determined in different market structures.
- (8) Apply microeconomic principles to current economic issues.

IV. COURSE CONTENT / TOPICAL OUTLINE

- (1) Product Markets/Different market structures
- (2) Resource Markets and costs of production
- (3) Consumer and producer behavior
- (4) Microeconomic issues relating to current events
- (5) Microeconomics of trade

V. INSTRUCTIONAL MATERIALS

A. Required Text(s) Suggested

Economics & Connect	McConnell & Brue
Principles of Economics & Mind Tap	N. Gregory Mankiw
Economics & My Econ Lab	R. Glenn Hubbard & Anthony Patrick O'Brien
Principles of Economics	Timothy Taylor and Steven Greenlaw, et al
Economics & My Econ Lab	O'Sullivan
Economics & Connect	Asarta/Butters
Principles of Microeconomics 2E	OpenStax

VI. METHOD OF PRESENTATION/INSTRUCTION

- a) Lecture
- b) Discussion
- c) Demonstration
- d) Application
- e) On-Line
- f) Distant Education

VII. METHODS OF EVALUATION

Course grades, at the determination of the instructor, will be based on class and group participation, daily work, exams, projects, papers and/or a portfolio. Instructors will distribute and discuss evaluation and grading policies with students at the beginning of each term.

VIII. INSTITUTIONAL DEFINED SECTION

- a. Other requirements as determined by instructor/college.











ECON2120 - Principles of Micro Economics - 2019
















Final Audit Report

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