

Syllabus

ACCT 1210 Principles of Accounting II

2015

Committee Members:

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Facilitator

Date Reviewed: _____



NCCA Council of Chief Academic Officers Chair

Date Approved: 3-20-15

I. CATALOG DESCRIPTION

ACCT 1210

Principles of Accounting II

Prerequisite: ACCT 1200

This course is a continuation of ACCT 1200. Principles of Accounting II includes accounting for businesses organized as corporations, cash flow statements, accounting for manufacturing businesses, preparing and using accounting data for management decision making, and analyzing and interpreting financial statements.

3.0 semester credit hours/4.5 quarter credit hours/45 contact hours

II. COURSE OBJECTIVES: *Course will teach students to:*

1. Analyze, record, and report transactions for businesses organized as a corporation.
2. Prepare, analyze, and interpret corporate financial statements including the balance sheet, income statement, retained earnings statement and cash flow statement.
3. Account for bonds payable and investments in bonds.
4. Summarize and apply basic financial and managerial accounting terms, concepts and principles.
5. Analyze, record, and report transactions for manufacturing businesses.
6. Prepare reports for use by management.
7. Use accounting information to support operating decisions and planning decisions.

III. STUDENT LEARNING OUTCOMES: *Students will be able to:*

1. Demonstrate an understanding of corporations through analyzing and recording transactions.
2. Understand concepts related to bonds payable and investments in bonds.
3. Develop, analyze and interpret financial statements for corporate businesses.
4. Distinguish the differences between managerial accounting and financial accounting.
5. Understand the flow of costs for a business organization.
6. Develop an operating budget plan.

7. Apply the methods of costing to management decision making.
8. Analyze business situations through product, process, and division evaluations.
9. Use the managerial tools to analyze the cost-volume-profit relationships.
10. Use capital investment strategies in completing capital budgets.
11. Elaborate on how management and financial accounting play a role in management decisions.

IV. CONTENT/TOPICAL OUTLINE

1. Corporations
 - a. The nature of a corporation
 - b. Stockholders' Equity
 - c. Sources of paid-in capital
 - d. Issuing stock
 - e. Treasury stock transactions
 - f. Stock splits
 - g. Accounting for dividends
 - h. Special topics in corporate accounting
2. Bonds Payable and Investments in Bonds
 - a. Financing corporations
 - b. Characteristics of bonds payable
 - c. Balance sheet presentation of bonds payable and investments in bonds
3. Corporate Financial Statements
 - a. Income Statement
 - b. Statement of Retained Earnings

- c. Balance Sheet
- d. Statement of Cash Flows
- 4. Financial Statement Analysis
 - a. Basic analytical procedures
 - b. Solvency analysis
 - c. Profitability analysis
 - d. Corporate annual reports
 - e. Describe standards for comparison in analysis
 - f. Summarize and report results of analysis
- 5. Managerial Accounting Principles and Cost Accounting Systems
 - a. Managerial accounting concepts and principles
 - b. Manufacturing cost terms
 - c. Cost accounting systems overview
 - d. Elements of product costs
 - e. Job order cost systems
 - f. Process cost systems
 - g. Activity-based cost system
 - h. Just-in-time processing
- 6. Planning and Control
 - a. Cost behavior
 - b. Cost-volume-profit analysis
 - c. Budgeting

- d. Performance evaluation using variances and standard costs
 - e. Breakeven analysis
7. Decision Making
- a. Differential analysis
 - b. Product pricing
 - c. Capital investment analysis

V. INSTRUCTIONAL MATERIALS

1. Textbook (The following textbooks are recommended.)

Rich, Jones, Heitger, Mowen, Hansen, *Cornerstones of Financial and Managerial Accounting*.

Warren, Reeve, and Duchac, *Accounting*.

Wild, Shaw, and Chiappetta, *Fundamental Accounting Principles*.

Nobles, Mattison, Matsumura, *Horngren's Accounting*.

2. Supplementary materials:

Instructor will utilize working papers and/or online homework management systems.

VI. METHODS OF PRESENTATION

1. Methods of presentation and delivery format are determined by the instructor. They traditionally include some combination of the following:
- a. Lecture
 - b. Class discussion
 - c. Presentation and discussion of solutions to problems and exercises
 - d. Web delivery

VII. METHODS OF EVALUATION

- A. Methods of evaluation are determined by the instructor. Evaluation traditionally includes some combination of the following.
1. Unit tests
 2. Comprehensive final exam
 3. Quizzes, assignments, and projects
- B. Students will receive a course outline/syllabus indicating the instructor's specific attendance policy, course requirements, and grading criteria.

VIII. INSTITUTIONAL DEFINED SECTION

(To be used at the discretion of each community college as deemed necessary.)