Syllabus

ENTR 2040

Entrepreneurship Feasibility Study

2023

Committee Members:

Michelle Konen, Central Community College
N/A, Metropolitan Community College
Jimi Cole, Renelle Mooney, Mid-Plains Community College
Angie Shaffer, Northeast Community College
Linda Hartman, Southeast Community College
N/A, Western Nebraska Community College
N/A, Little Priest Tribal College
Kari Brafford, Nebraska Indian Community College

Facilitator: Angela Shaffer

The Institution agrees to the contents in this syllabus including course prefix, number, course description and other contents of this syllabus.

Chief Academic Officer, Centr	04/04/2023 al Community College	Adopt
Loretta Brobera Chief Academic Officer, Little	, -	Adopt
Tom McDonnell Chief Academic Officer, Metro	04/03/2023 opolitan Community College	Adopt
Jody Tomanuk Chief Academic Officer, Mid-F	03/23/2023 Plains Community College	Adopt
Kuthie Chl Chief Academic Officer, Nebra	03/24/2023 aska Indian Community College	Adopt
Charlene Widener Chief Academic Officer, North	03/23/2023 east Community College	Adopt
Jol Michaelis Chief Academic Officer, South	04/06/2023 east Community College	Adopt
Grant Wilson Chief Academic Officer, Weste	03/23/2023 ern Nebraska Community College	Not Offered

I. CATALOG DESCRIPTION

Course Number: ENTR2040

Course Title: Entrepreneurship Feasibility Study

Prerequisite(s): None

Catalog Description: Students will assess the viability of a business idea to determine if

> the concept is feasible for business startup, expansion or long term growth. The student will identify and analyze through basic research the present climate to determine current trends for their business idea by completing an industry, target market and competitive analysis. The student will begin to assess the

> financial needs for the business idea in addition to their own skill,

strengths and talents to launch a successful business idea.

Credit Hours: 3.0 semester / 4.5 quarter hours

45 hours Contact Hours:

Lecture / Classroom Hours 45 hours

II. COURSE OBJECTIVES/COMPETENCIES

Course will:

1. Discuss personal needs, strengths, skills, and talents.

- 2. Assess opportunities and trends within the current business environment
- 3. Demonstrate how to conduct a target market analysis
- 4. Demonstrate how to conduct a competitive analysis
- 5. Demonstrate how to conduct an industry analysis
- 6. Discuss basic start up financial needs for a business idea

III. STUDENT LEARNING OUTCOMES:

Students will be able to:

- 1. Assess personal skills, strengths, talents for business ideas
- 2. Conduct primary and secondary research for a business idea
- 3. Identify consumer trends which create business opportunities
- 4. Analyze environmental factors that influence the business idea
- 5. Assess competition for a business idea
- 6. Assess target market for a business idea
- 7. Assess industry related data for industry analysis
- 8. Identify minimum financial startup needs.
- 9. Analyze business idea for economic success

IV. COURSE CONTENT/TOPICAL OUTLINE

- 1. Personal strengths assessment including needs, strengths, skills, and talents.
- 2. Identify which business ideas are feasible
- 3. Identify ideas for small business products and/or services.
- 4. Identify and discuss significant changes and trends which create business opportunities
- 5. Conduct a basic market analysis including a competitive scan, customer identification and research relevant industry trends.

- 7. Assess opportunities and trends within the current business environment.
- 8. Conduct a target market analysis
- 9. Conduct a competitive analysis
- 10. Conduct an industry analysis
- 11. Basic start up financial needs for a business idea

V. INSTRUCTIONAL MATERIALS

Recommended text(s):

Clifton Strengths for Students; Gallup

Builder Profile 10: Gallup

Entrepreneurial StrengthsFinders Assessment, Clifton and Badal, Gallup

Successful Business Plan by Rhonda Abrahm, Planning Shop

Successful Business Research by Rhonda Abrams, Planning Shop

All In Startup, Launching a New Idea When Everything is on the Line, Kander, John Wiley & Sons

Supplements:

The E Myth Revisited, by Michael E. Gerber

Entrepreneur Magazine

Fast Company Magazine

Small Business Toolkit – SBA

Business Planning & Financial Templates at score.org

<u>Small Business Toolk</u>it at sba.gov

Ink

Forbes

Open for Business

VI. METHODS OF PRESENTATION (can vary per instructor)

- a) Explanation and /or lecture
- b) Video presentation
- c) Student reports
- d) Role play
- e) Guest speaker
- f) Small group activities
- g) Discussion
- h) PowerPoint presentation
- i) Field trips
- i) Internet activities

VII. METHODS OF EVALUATION

- a) Course grades, at the determination of the instructor, will be based on class and group participation, daily work, exams, presentations, projects, papers, and/or a portfolio.
- b) Instructors will distribute and discuss the evaluation process and his/her grading policies with the students at the beginning of the term.

VIII. INSTITUTIONAL DEFINED SECTION

- a) It is important for students to check requirements at the transfer institution they plan to attend.
- b) Other requirements as determined by instructor/college.